



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

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MALAYSIA THE MOST ATTRACTIVE INVESTMENT DESTINATION FOR FOREIGN INVESTORS AMONGST EMERGING SOUTHEAST ASIA COUNTRIES

Building on the success of attracting more than RM220 billion approved investments in 2021 for manufacturing and services sectors under the purview of MIDA, Malaysia outpaced its Emerging Southeast Asia peers and topped as the most attractive country in the region for foreign investments in the 2022 Milken Institute Global Opportunity Index (GIO) released yesterday.

This is a further testament to the Government's resolve, commitment and proactiveness in developing sound policies and efficiently and constantly driving domestic reforms which has ultimately elevated Malaysia's position as a preferred investment destination, no doubt signifying the strong confidence of foreign investors in our agile business ecosystem and vibrant economy.

According to the report, "The best-performing country among the region's largest economies is Malaysia. It uniformly scores above the average rating for EMDE countries in all 14 of the subcategories." The index also reported that Malaysia secured its top spot due to its strong performance across all categories measured, namely, having a strong economic performance, offering highly qualified workforce and being firmly integrated with the global economy.

This clearly underscores the success of MITI's massive efforts in implementing policies that ensure the readiness of talent and the protection as well as creation of jobs for the economy. Aggressively seeking out opportunities particularly in new growth areas, driving greater collaborations with the industries on upskilling and reskilling initiatives and drawing more strategic investments into the country will remain MITI's focus in securing Malaysia's position as the most attractive foreign investment destination.

It is indeed noteworthy that the report draws attention to Malaysia having taken steps to relax restrictions and enact policies in capitalising

MALAYSIA THE MOST ATTRACTIVE INVESTMENT DESTINATION FOR FOREIGN INVESTORS AMONGST EMERGING SOUTHEAST ASIA COUNTRIES

on its trade developments, thus helping us claim first-place ranking in this year's Index. These measures serve as an impetus to lead the nation to increased innovation, job creation, and global competitiveness.

This has been echoed with our commitment in strengthening institutional frameworks and deepening regional integration through mega Free Trade Agreements (FTAs) such as the Regional Comprehensive Economic Partnership (RCEP) Agreement and the soon-to-be ratified Comprehensive and Progressive Agreement for Trans-Pacific (CPTPP).

MITI will continue efforts to drive Malaysia's robust and sustainable growth underpinned by an open economy, with business-friendly and pragmatic policies that foster an attractive and conducive investment climate.

Link to Report:

<https://milkeninstitute.org/sites/default/files/2022-01/global%20opp%20indexFINAL.pdf>

Dato' Seri Mohamed Azmin Ali
Senior Minister
Minister of International Trade and Industry
28 January 2022

EXTERNAL TRADE, JAN 2022

MALAYSIA
EXTERNAL TRADE
STATISTICS

JANUARY 2022

Malaysia's Exports Sustained its Stellar Growth Momentum in the Beginning of 2022, Soared by 23.5 per cent



IMPORTS

RM92.3 bil.
↑ 26.4%

TOTAL
TRADE

RM203.0 bil.
↑ 24.8%

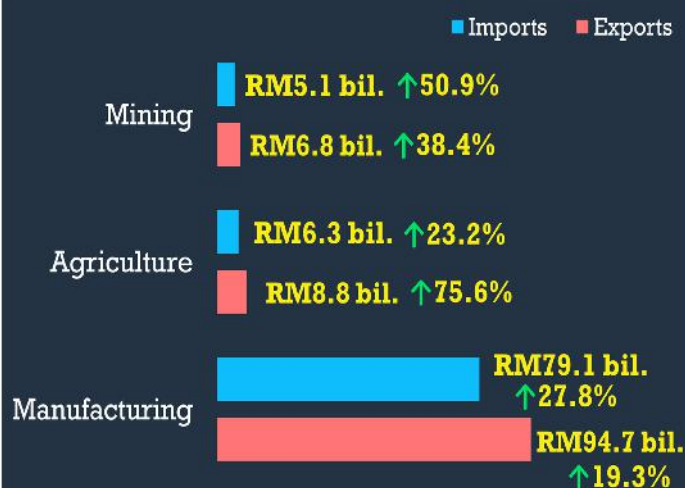
RM110.7 bil.
↑ 23.5%



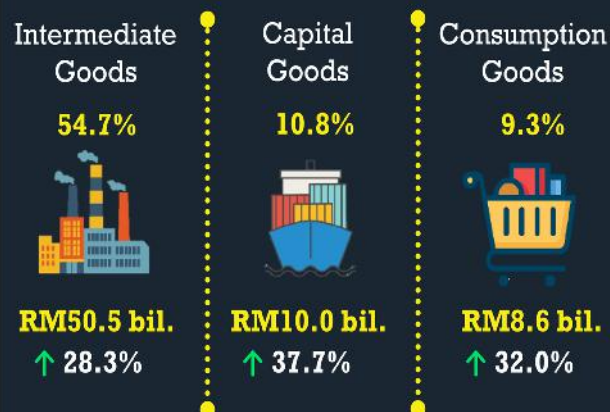
EXPORTS

TRADE RM18.4 bil.
BALANCE ↑ 10.9%

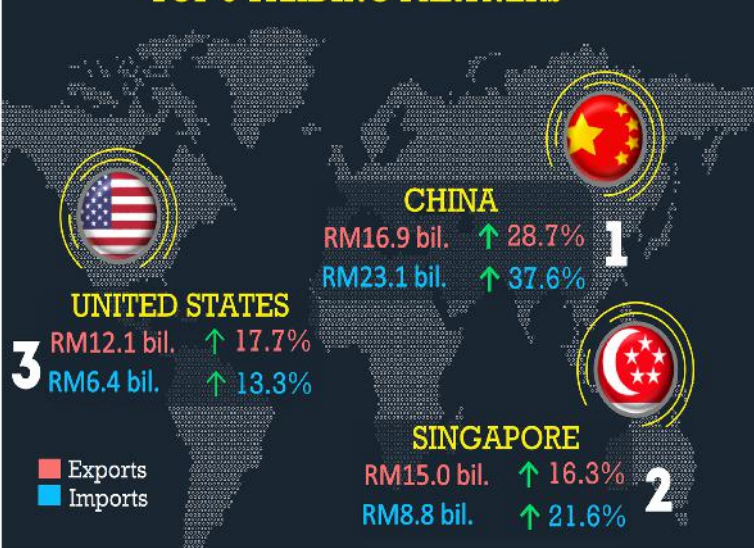
EXPORTS AND IMPORTS BY SECTOR



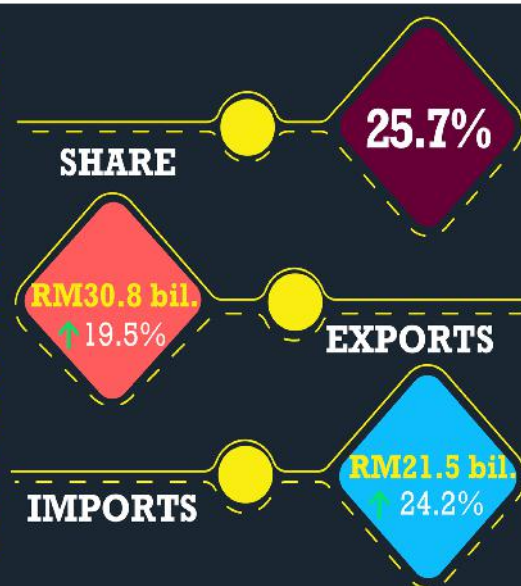
IMPORTS BY BEC & END USE



TOP 3 TRADING PARTNERS



TRADING WITH ASEAN

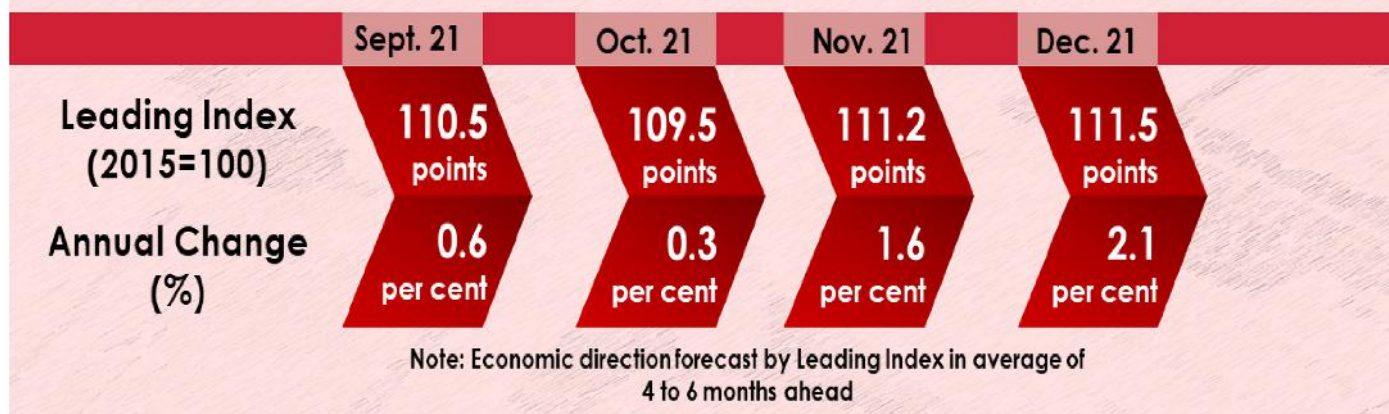


Note: 1. ↑ ↓ All changes are based on year-on-year (y-o-y) comparison
 2. The January 2022 data is preliminary and subject to revision in later issues.
 3. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<http://www.dosm.gov.my>) under section: Latest Release

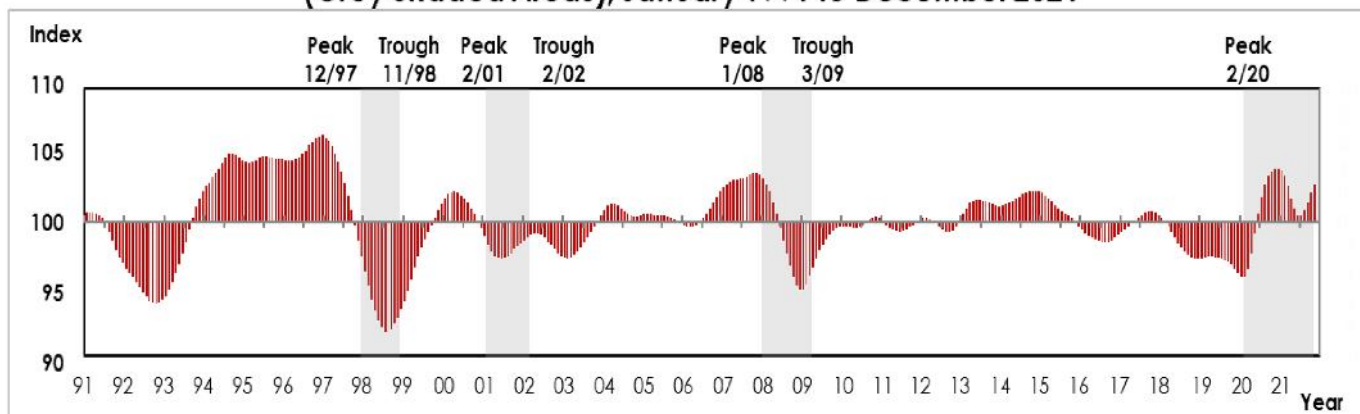
Source : Monthly External Trade Statistics, January 2022

LEADING INDEX, DEC 2021

THE LEADING INDEX IN DECEMBER 2021 ASCENDED TO 2.1 PER CENT, INDICATING A MORE SANGUINE ECONOMIC OUTLOOK IN THE MONTHS AHEAD DESPITE THE SURGE IN COVID-19 CASES



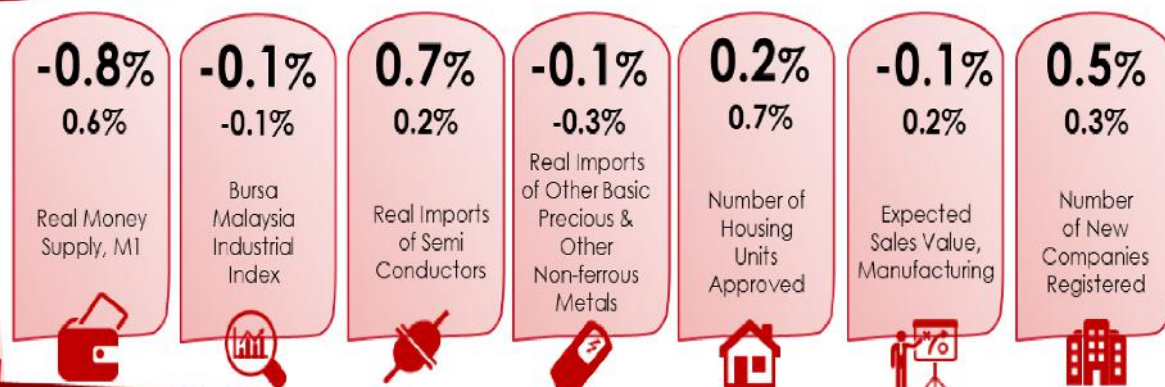
Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to December 2021



December 21: 0.3%
November 21: 1.6%

Leading Index, Month-on-Month (%)

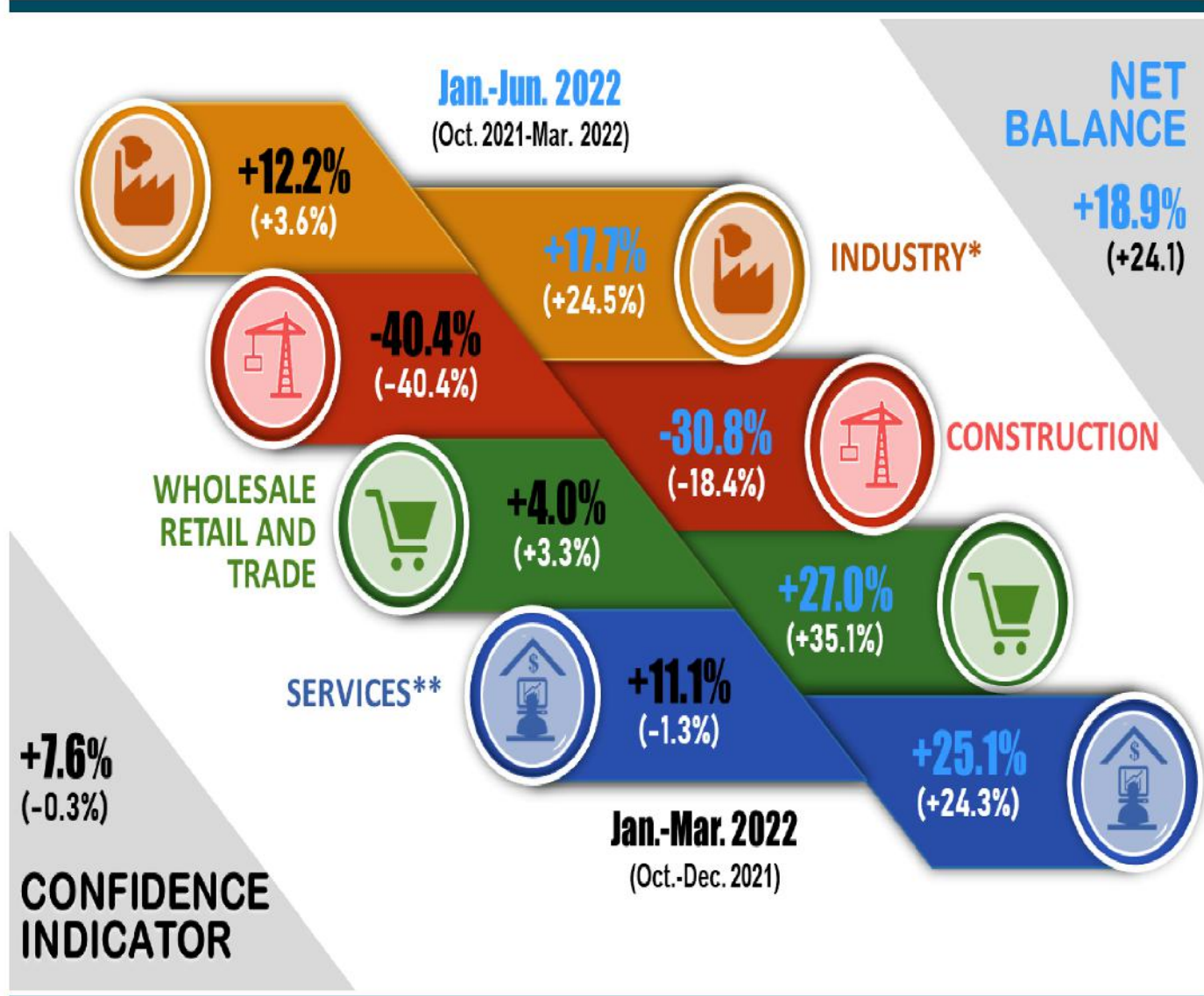
Contribution of Each Component to the Percentage Change in the Leading Index from the Previous Month



Source: Malaysian Economic Indicators - Leading, Coincident & Lagging Indexes, December 2021
Department of Statistics Malaysia

BUSINESS TENDENCY STATISTICS, Q1 2022

BUSINESS SENTIMENT IN MALAYSIA REBOUNDS TO A POSITIVE TRAJECTORY FIRST-EVER SINCE THE PREVIOUS NINE QUARTERS, REGISTERING A CONFIDENCE INDICATOR OF +7.6 PER CENT FROM -0.3 PER CENT IN THE LAST QUARTER



* Agriculture, Mining, Manufacturing and Electricity & Water

** Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source: Business Tendency Statistics, First Quarter 2022

Department of Statistics, Malaysia

PRODUCER PRICE INDEX (PPI), JAN 2022

9.2%
Dec 2021: 10.0%
year-on-year

1.3%
Dec 2021: -0.6%
month-on-month

PPI BY SECTOR

Agriculture,
forestry &
fishing

12.5%
Dec 2021:
10.9%

4.5%
Dec 2021:
-2.9%

34.3%
Dec 2021:
45.1%

Mining

3.1%
Dec 2021:
-4.2%

Manufacturing

7.0%
Dec 2021:
7.6%

0.8%
Dec 2021:
0.1%

0.9%
Dec 2021:
0.7%

Electricity &
gas supply

0.1%
Dec 2021:
0.1%

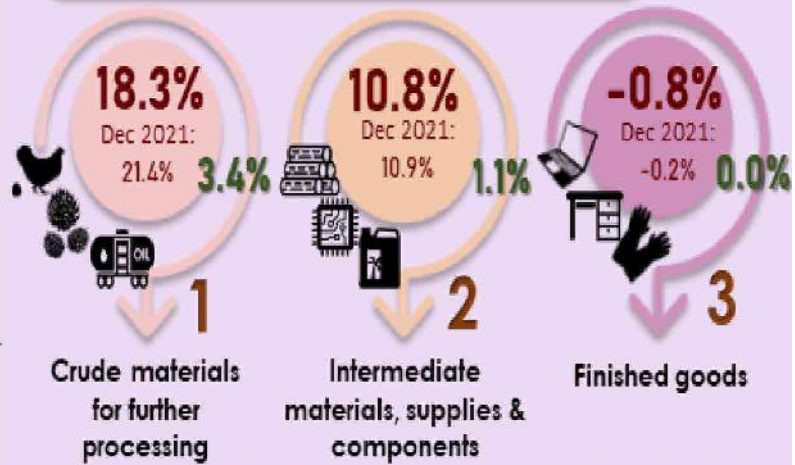
Water supply

1.2%
Dec 2021:
0.9%

0.2%
Dec 2021:
0.5%

Source : Producer Price Index (2010=100) Local Production,
Department of Statistics Malaysia

PPI BY STAGE OF PROCESSING



United States



9.7%
Dec 2021:
9.8%

United Kingdom



9.9%
Dec 2021:
9.3%

Republic of
Korea



8.7%
Dec 2021:
9.0%

PPI OF SELECTED COUNTRIES

P.R. China



9.1%
Dec 2021:
10.3%

Taiwan



10.8%
Dec 2021:
12.5%

Japan



8.6%
Dec 2021:
8.7%

Thailand



8.7%
Dec 2021:
7.7%

Source: tradingeconomics.com

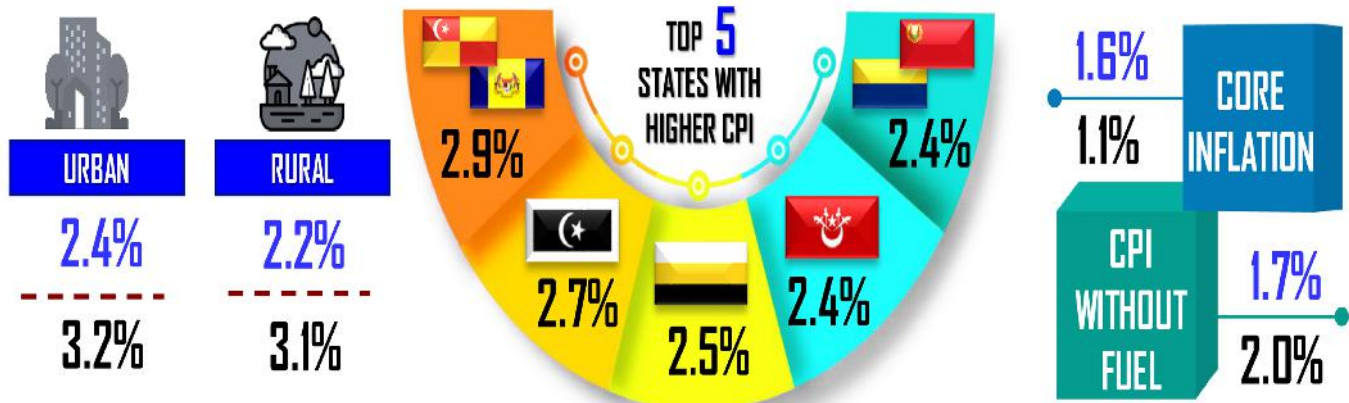
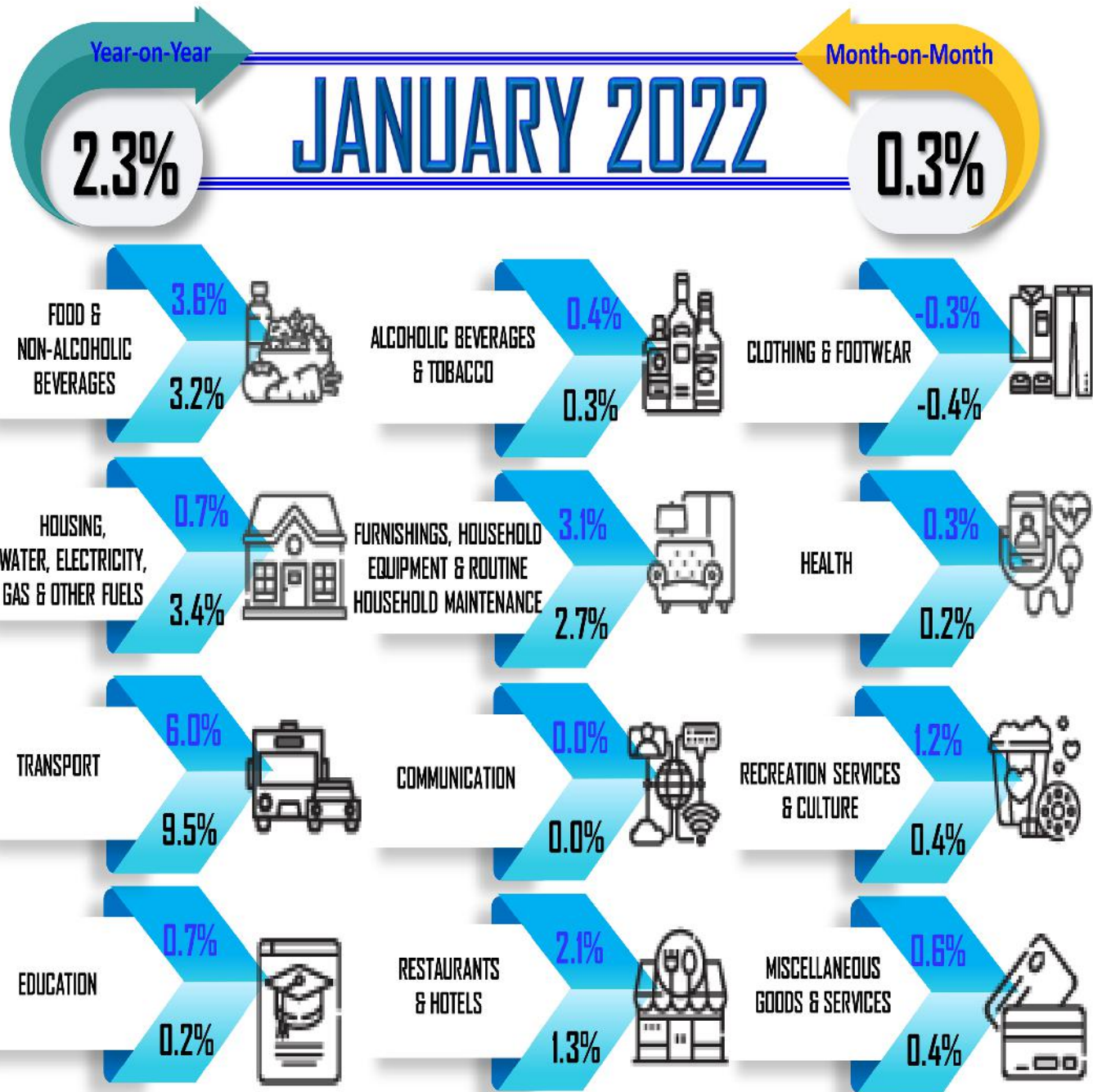
PPI JAN 2021 - JAN 2022



PPI 2011 - 2021



CONSUMER PRICE INDEX (CPI), JAN 2022

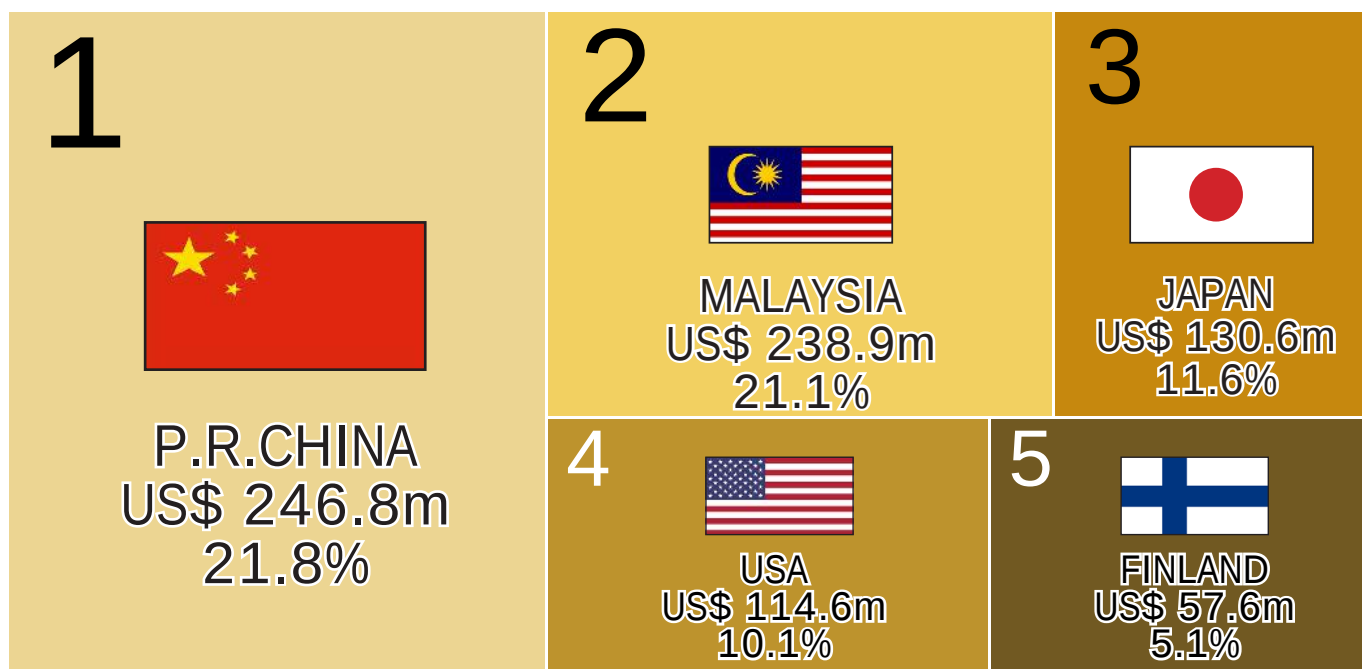


Notes: Percentage Change Year-on-Year

January 2022
December 2021Source : Consumer Price Index (2010=100),
Department of Statistics Malaysia

SECOND LARGEST EXPORTERS IN THE WORLD OF COMPOUNDS, INORGANIC OR ORGANIC, OF RARE-EARTH METALS, OF YTTRIUM OR OF SCANDIUM OR OF MIXTURES OF THESE METALS (EXCLUDING CERIUM)

In 2020, Malaysia's export of Compounds, inorganic or organic, of rare-earth metals, of yttrium or of scandium or of mixtures of these metals (excluding cerium) recorded US\$ 238.9 million which was 21.1% share of the world exports.



Notes:

-*HS284690

-% refer to share in world exports

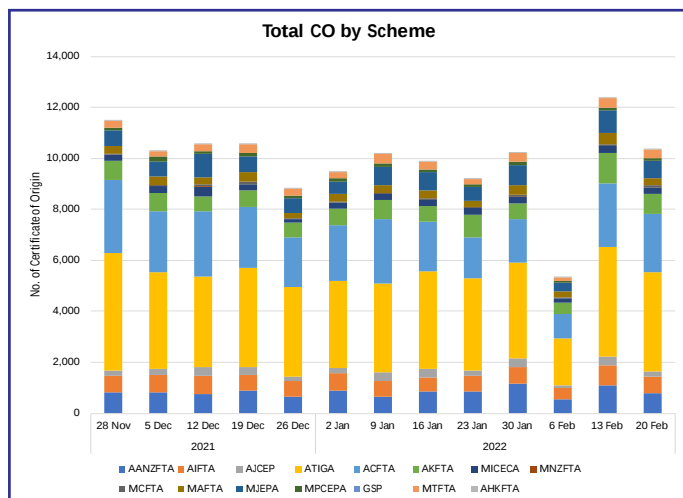
MALAYSIA'S TOP EXPORT DESTINATIONS



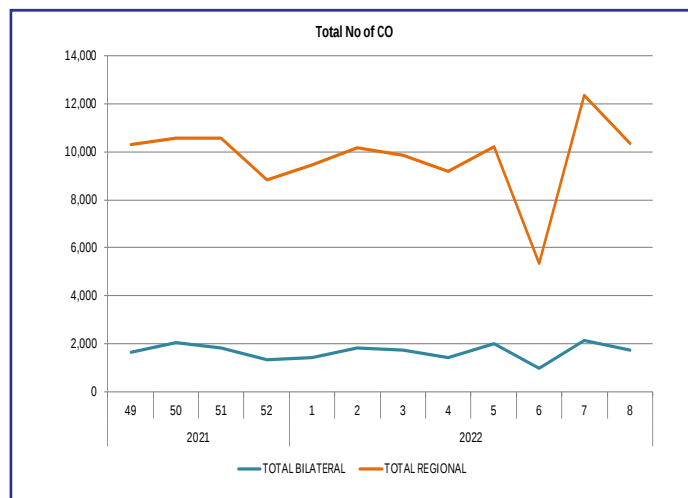
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 20 February 2022 Weekly / Monthly / Annually

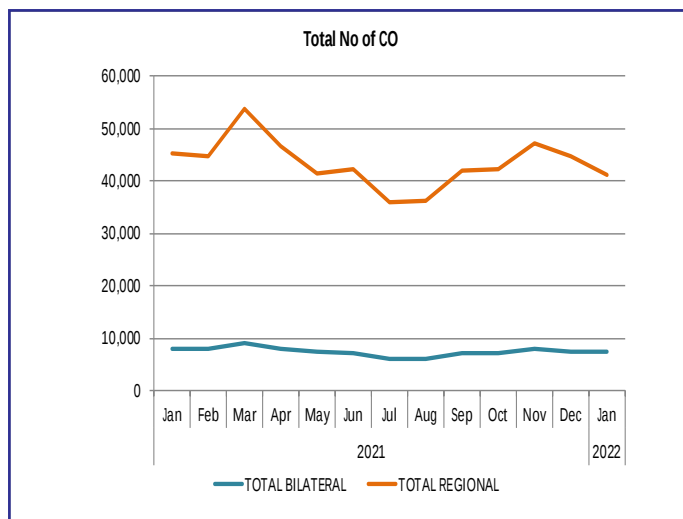
Weekly Total Scheme



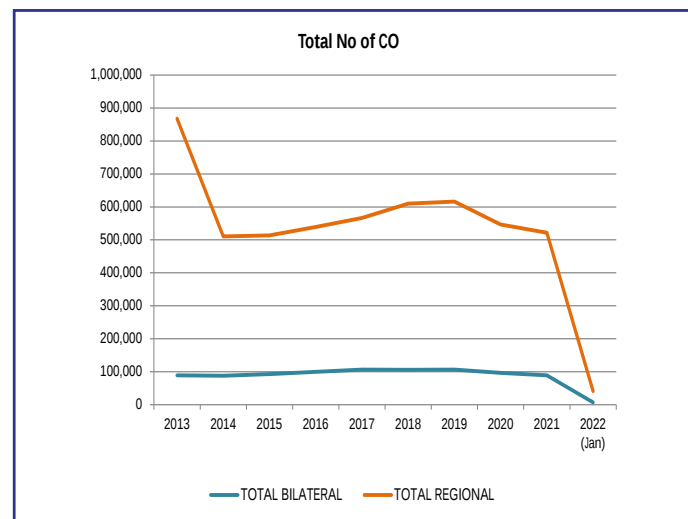
Weekly



Monthly



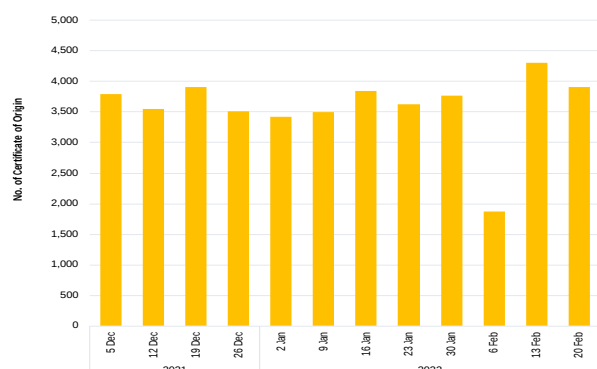
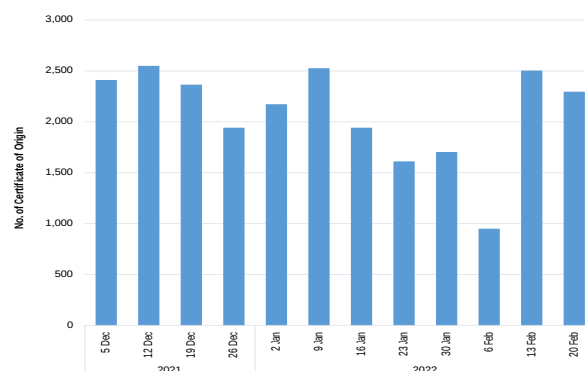
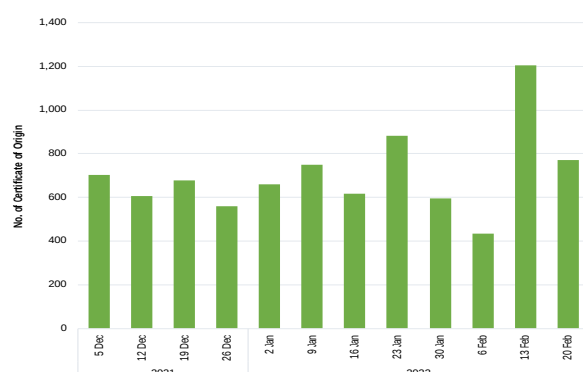
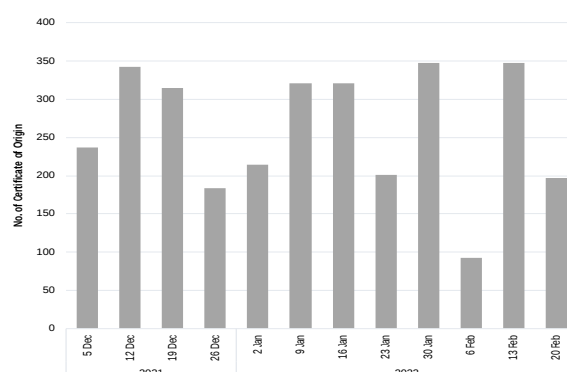
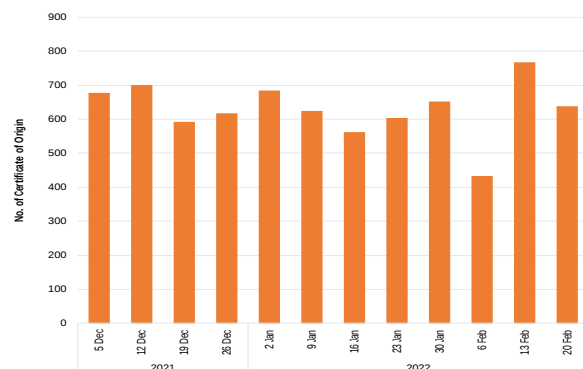
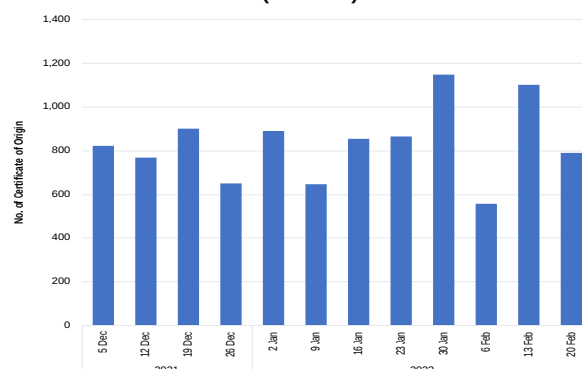
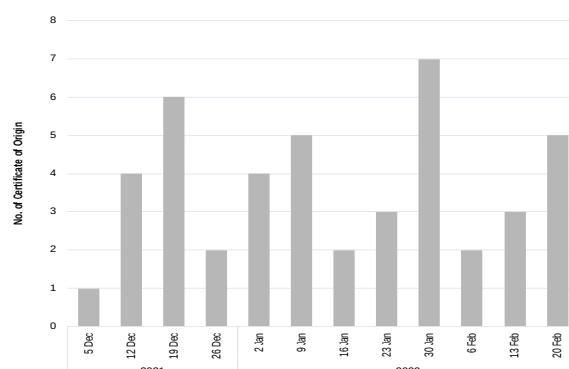
Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 20 February 2022

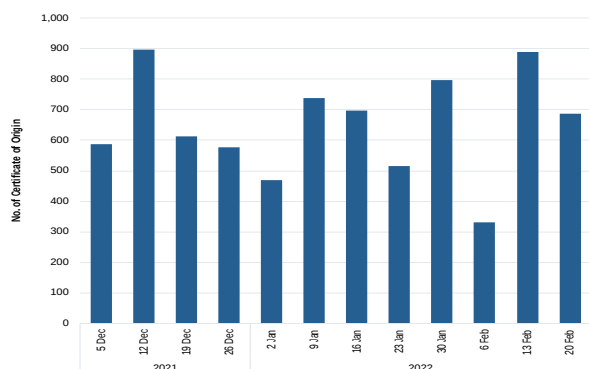
ASEAN Trade in Goods Agreement (ATIGA)

ASEAN-China Free Trade Agreement (ACFTA)

ASEAN-Korea Free Trade Agreement (AKFTA)

ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

ASEAN-India Free Trade Agreement (AIFTA)

ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 20 February 2022

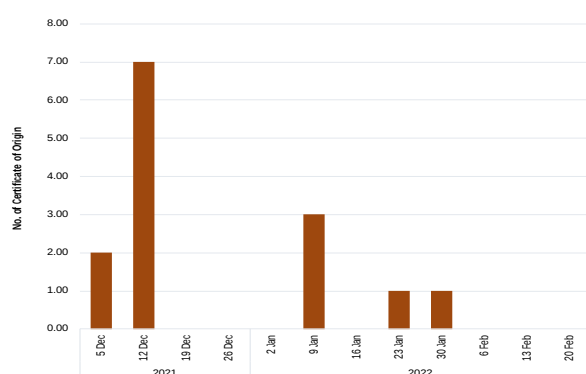
Malaysia-Japan Economic Partnership Agreement (MJEPA)



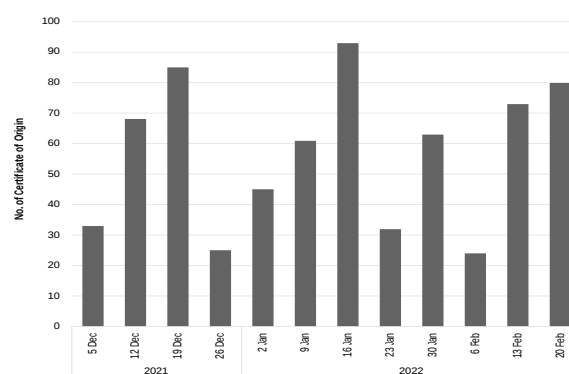
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



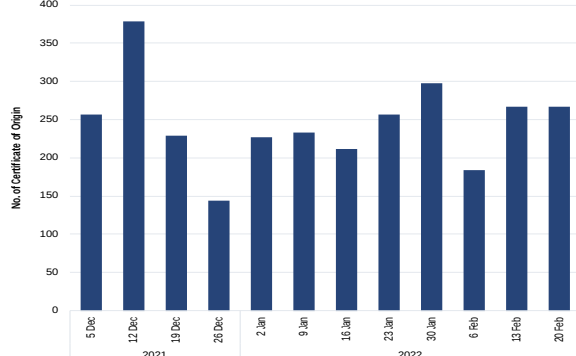
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



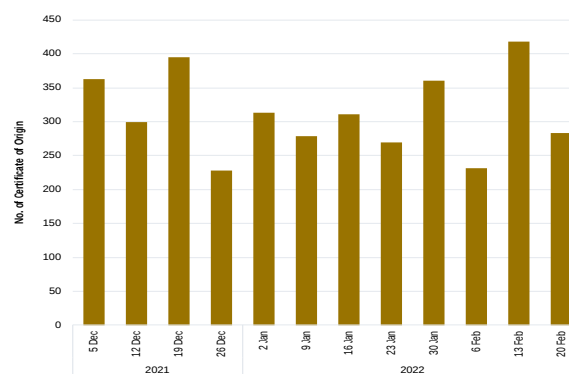
Malaysia-Chile Free Trade Agreement (MCFTA)



Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

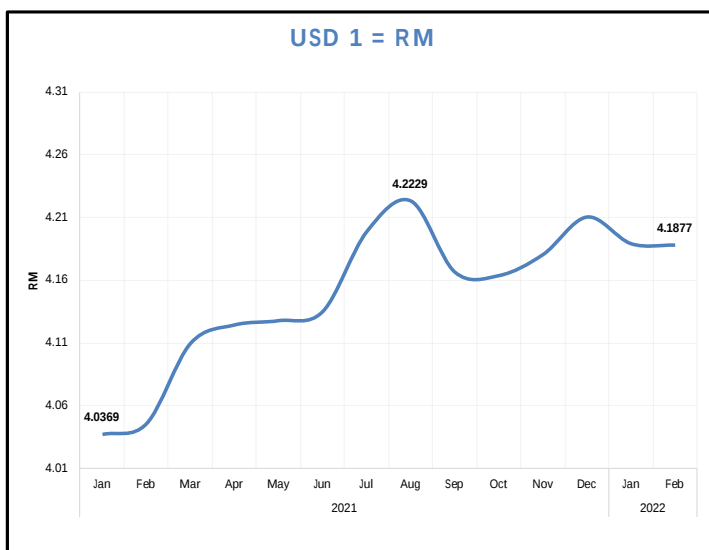


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - February 2022

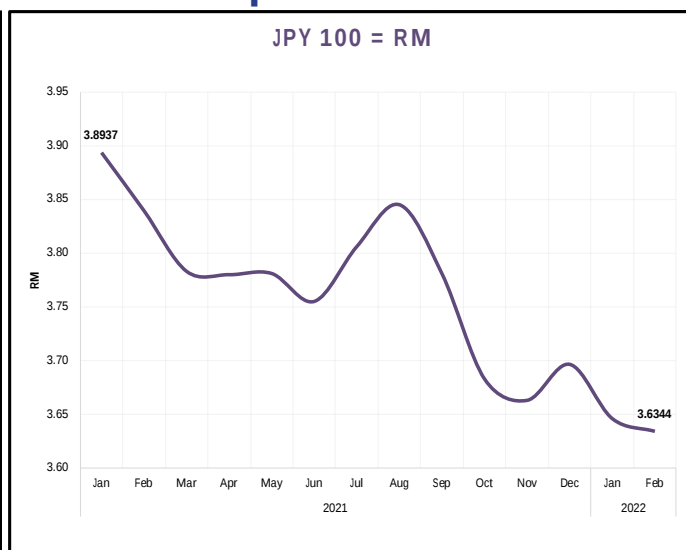
US Dollar

USD 1 = RM



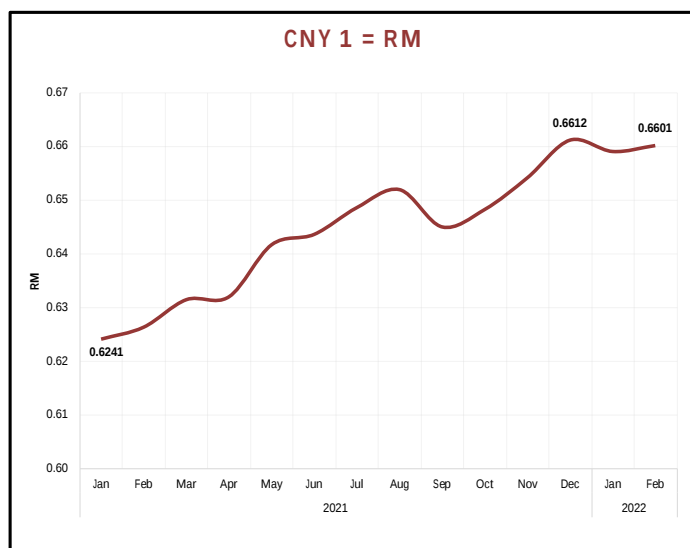
Japanese Yen

JPY 100 = RM



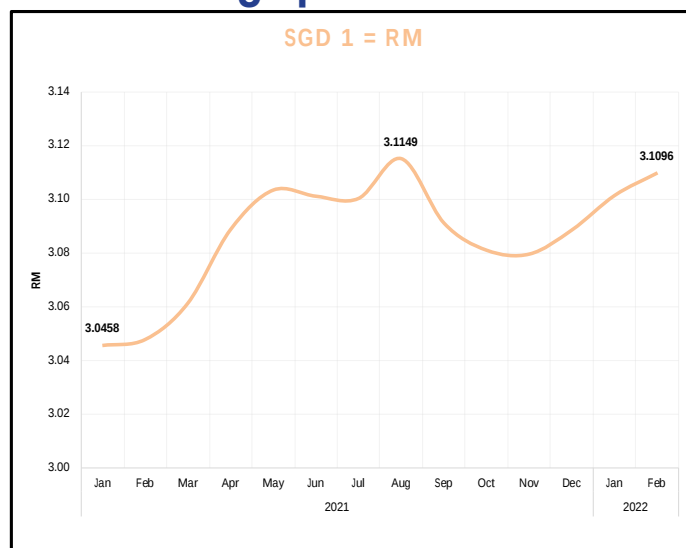
Chinese Yuan

CNY 1 = RM



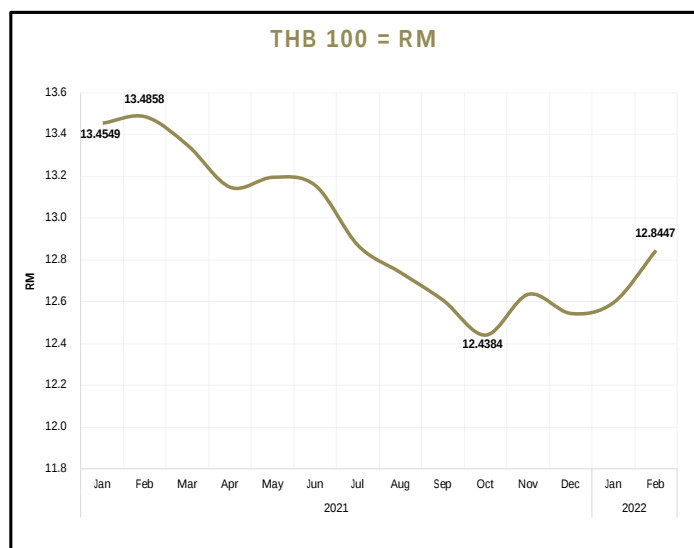
Singapore Dollar

SGD 1 = RM



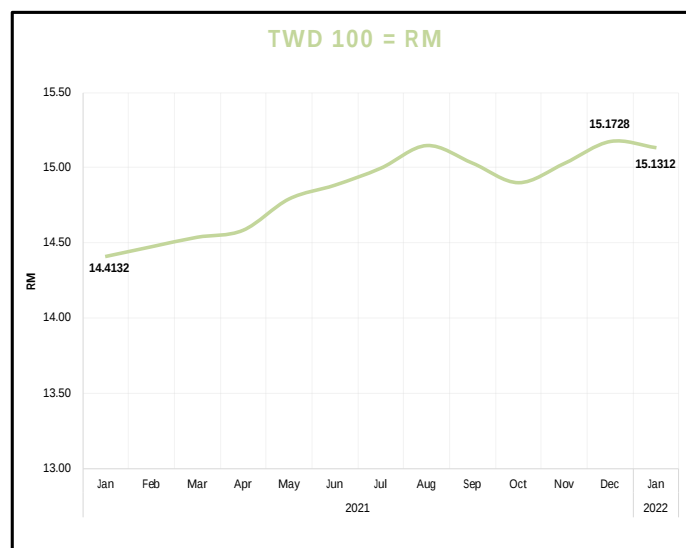
Thai Baht

THB 100 = RM



New Taiwan Dollar

TWD 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 4.7%*
US\$97.9
25 Feb 2022

Highest
2021/2022

25 Feb 2022 : US\$97.9
22 Oct 2021 : US\$85.5

7 Jan 2022 : US\$81.8
15 Jan 2021 : US\$55.1

Lowest
2021/2022

Average Price 2021 ⁱ: US\$71.1

CRUDE PALM OIL -per MT-



▲ 12.1%*
US\$1,614.8
25 Feb 2022

Highest
2021/2022

25 Feb 2022 : US\$1,614.8
29 Oct 2021 : US\$1,302.0

14 Jan 2022 : US\$1,267.7
18 Jun 2021 : US\$844.6

Lowest
2021/2022

Average Price 2021 ⁱ: US\$1,075.3

RUBBER SMR 20 -per MT-



▲ 0.8%*
US\$1,817.5
25 Feb 2022

COCOA SMC 2 -per MT-



▼ 1.8%*
US\$1,602.0
25 Feb 2022

SUGAR -per lbs-



▼ 0.1%*
US\$17.6
25 Feb 2022

Average Price 2021 ⁱ: US\$1,689.1

Average Price 2021 ⁱ: US\$1,505.9

Average Price 2021 ⁱ: US\$17.9

COAL -per MT-



▲ 4.8%*
US\$193.0
25 Feb 2022

Average Price 2021 ⁱ: US\$120.5

SCRAP IRON HMS -per MT-



⊖ %*
US\$480.0
(high)
25 Feb 2022

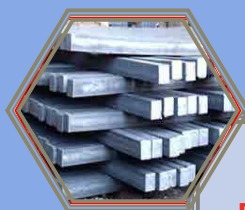
⊖ %*
US\$462.0
(low)

Average Price 2021 ⁱ: US\$486.4 (high)

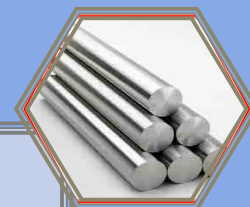
Average Price 2021 ⁱ: US\$468.1 (low)

Domestic Prices

25 Feb 2022



Billets
(per MT)
RM2,600- RM2,700



Steel Bars
(per MT)
RM2,950 - RM3,100

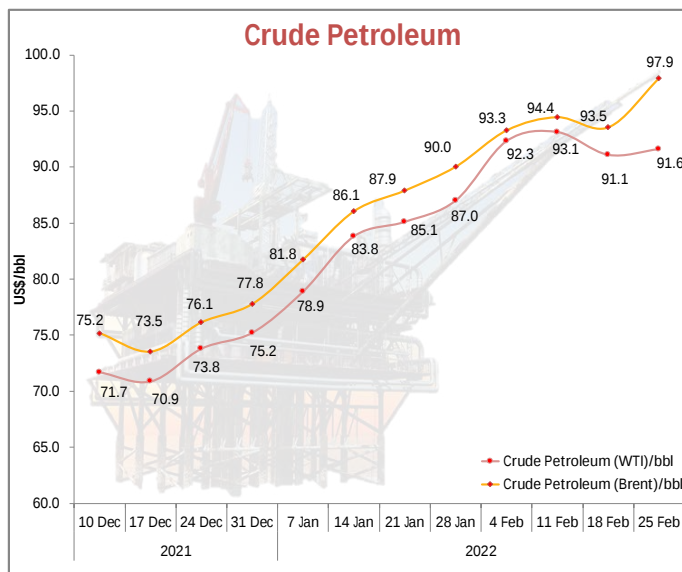
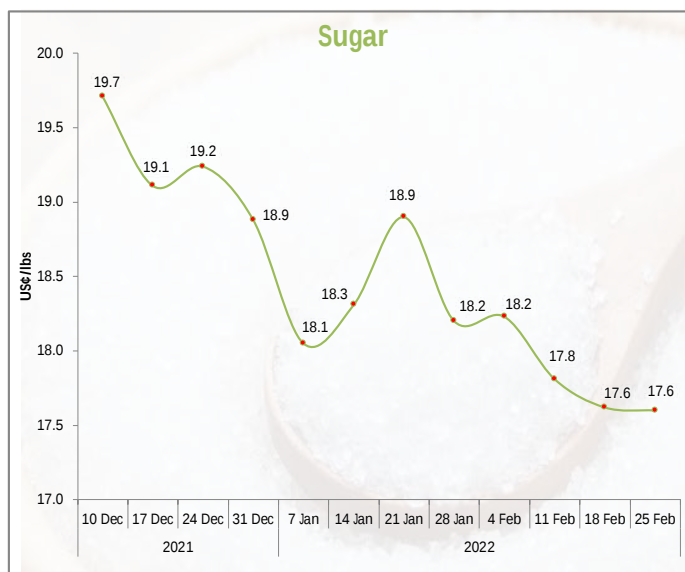
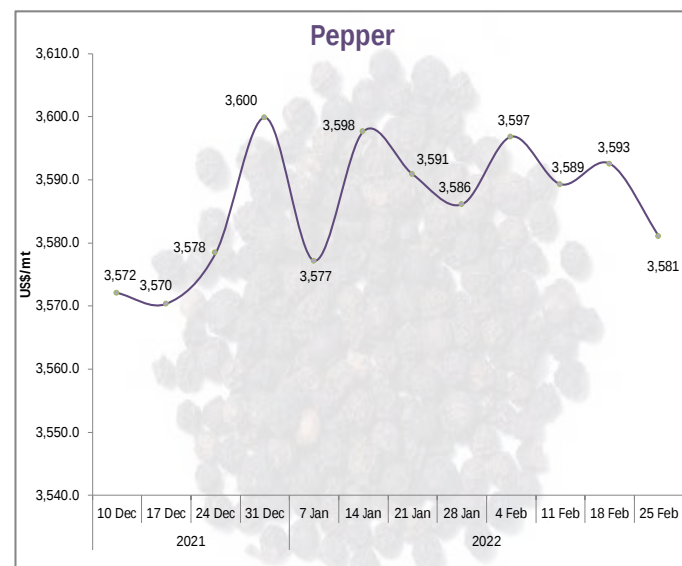
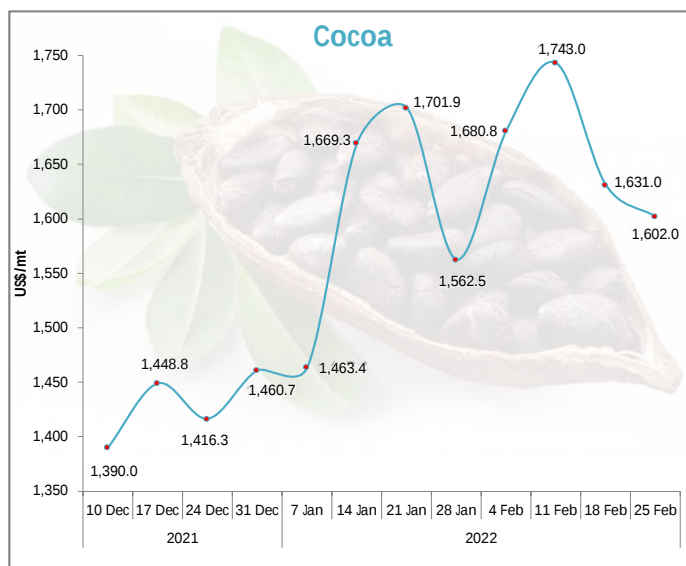
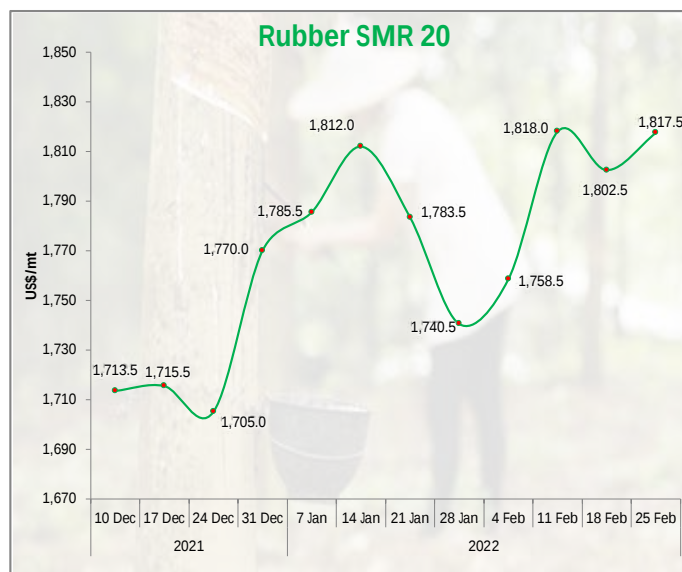
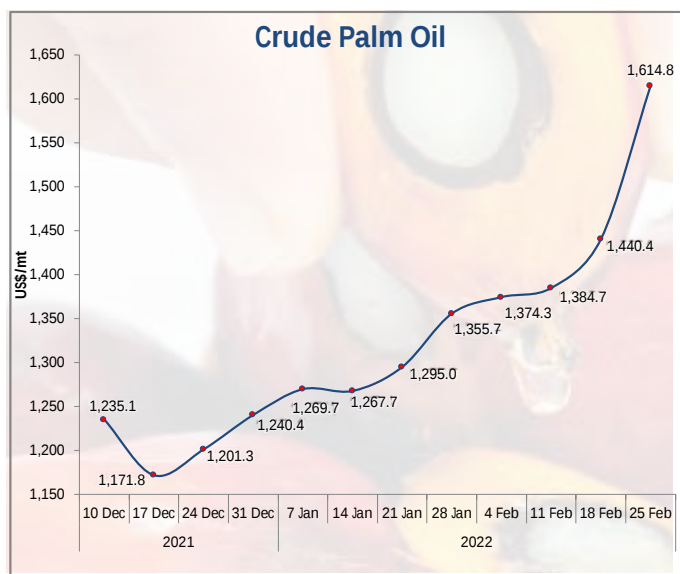
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

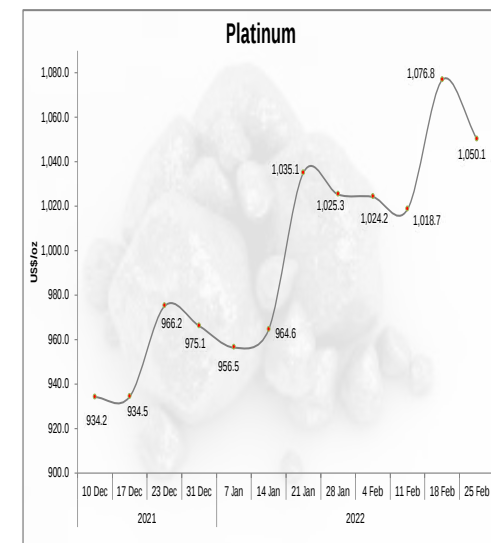
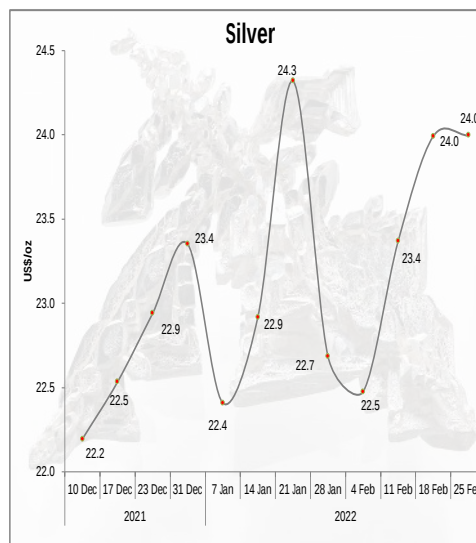
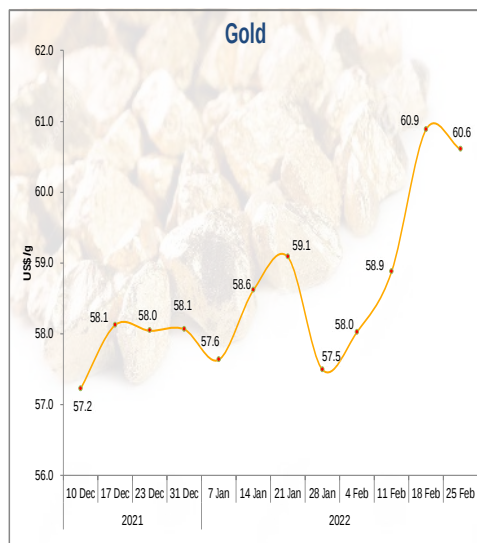
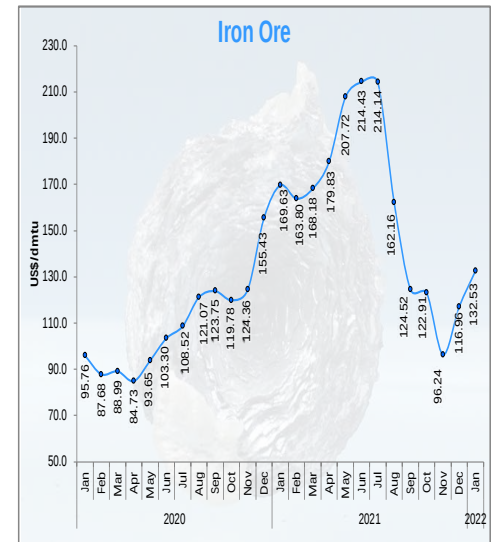
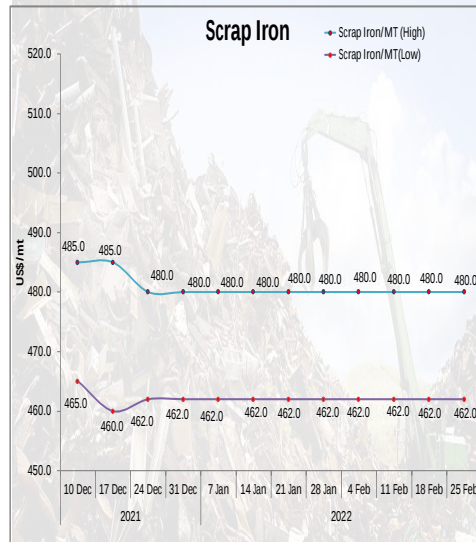
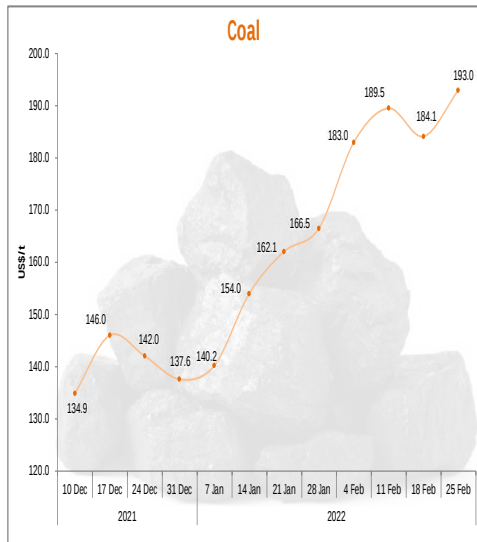
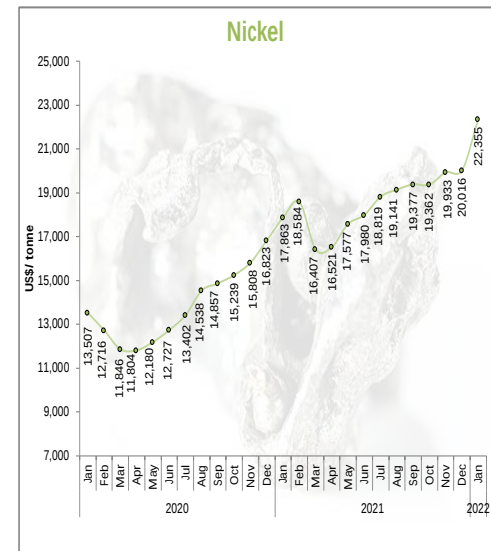
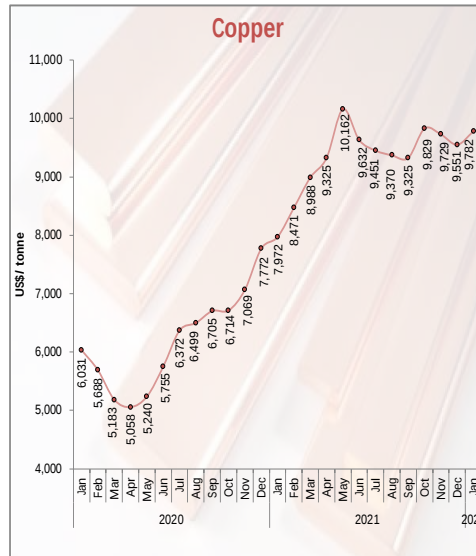
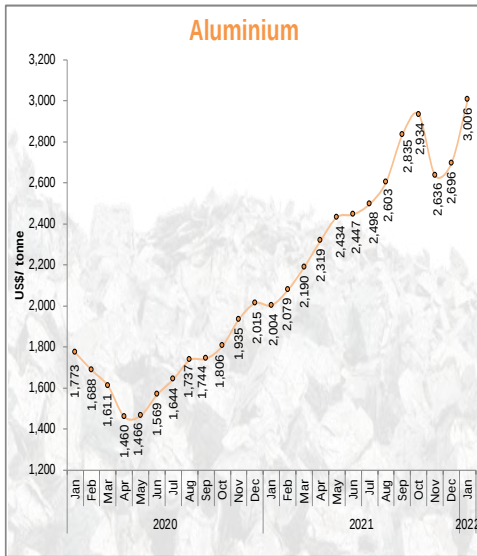
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmib.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

VTL-LAND

(VACCINATED TRAVEL LANE)



REQUIREMENTS FOR MALAYSIA-SINGAPORE VTL-LAND TRAVELLERS

TO ENTER MALAYSIA

TO ENTER SINGAPORE

Digital Vaccination Certificate Download MySejahtera app or Singapore Trace Together app  	✓	✓
Vaccinated Travel Pass (VTP) via url https://go.gov.sg/vtl-portal (only for long-term pass holder travelling from Malaysia to Singapore)	✗	✓
Register at www.mysafetravel.gov.my (Singapore to Malaysia)	✓	✗
Print Vaccination Certificate with QR code	✓	✓
Print Vaccinated Travel Pass (VTP) (only for long-term pass holder travelling from Malaysia to Singapore)	✗	✓
Purchase bus ticket(s) on www.causewaylink.com.my www.transtar.travel	✓	✓
Take professionally administered ART/PCR Test 2 days before departure	✓	✓
On-arrival RTK Test at Larkin Sentral Bus Terminal	✓	✗
Submit SG Arrival Card (SGAC) under Foreign Visitors	✗	✓
Electronic Health Declaration Card (eHDC) via MySejahtera	✓	✗
Note : Travellers are advised to have adequate travel / medical insurance coverage for COVID-19 related medical treatment and hospitalisation costs, if required.		

25 November 2021

 www.mti.gov.my



 MITIMalaysia

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VTI-LAND

(VACCINATED TRAVEL LANE)



VTI-LAND TRAVELLER'S JOURNEY



1

Pre-Departure

Prepare these softcopies:

- 1) Digital vaccination certificate
- 2) Vaccinated Travel Pass
(only for long-term pass holder travelling from Malaysia to Singapore)

Download MySejahtera app or Singapore Trace Together app



2

Register at www.mysafetravel.gov.my (Singapore to Malaysia) or <https://go.gov.sg/vtl-portal> (Malaysia to Singapore)



3

Print Vaccination Certificate with QR code, Vaccinated Travel Pass (for long-term pass holder travelling from Malaysia to Singapore), Travel/Medical insurance is required too



4

Purchase bus ticket(s) via www.causewaylink.com.my or www.transtar.travel



5

Take RTK or ART / PCR Test 48 hours before departure

ALL YOU NEED TO KNOW

VTL-LAND

(VACCINATED TRAVEL LANE)



VTL-LAND TRAVELLER'S JOURNEY



6

On departure day arrive at least 1 hour earlier at boarding points



7

At Departure Points



Ensure these documents are in-hand:

- Proof of VTL-Land Registration for travellers entering Malaysia
- Proof of Vaccinated Travel Pass (only for long-term pass holder travelling from Malaysia to Singapore)
- RTK or ART / PCR Test results
- Vaccination Certificate
- Passport
- Travel/Medical Insurance
- Bus Ticket



8

- For Malaysians, please submit the SG Arrival Card (SGAC) under Foreign Visitors
- For Singapore Citizens, please submit electronic Health Declaration Card (eHDC) under Singapore Citizens, Permanent Residents & Long-Term Pass Holders, and upload your vaccination certificate QR code during the submission if you were vaccinated overseas



9

Upon-Arrival

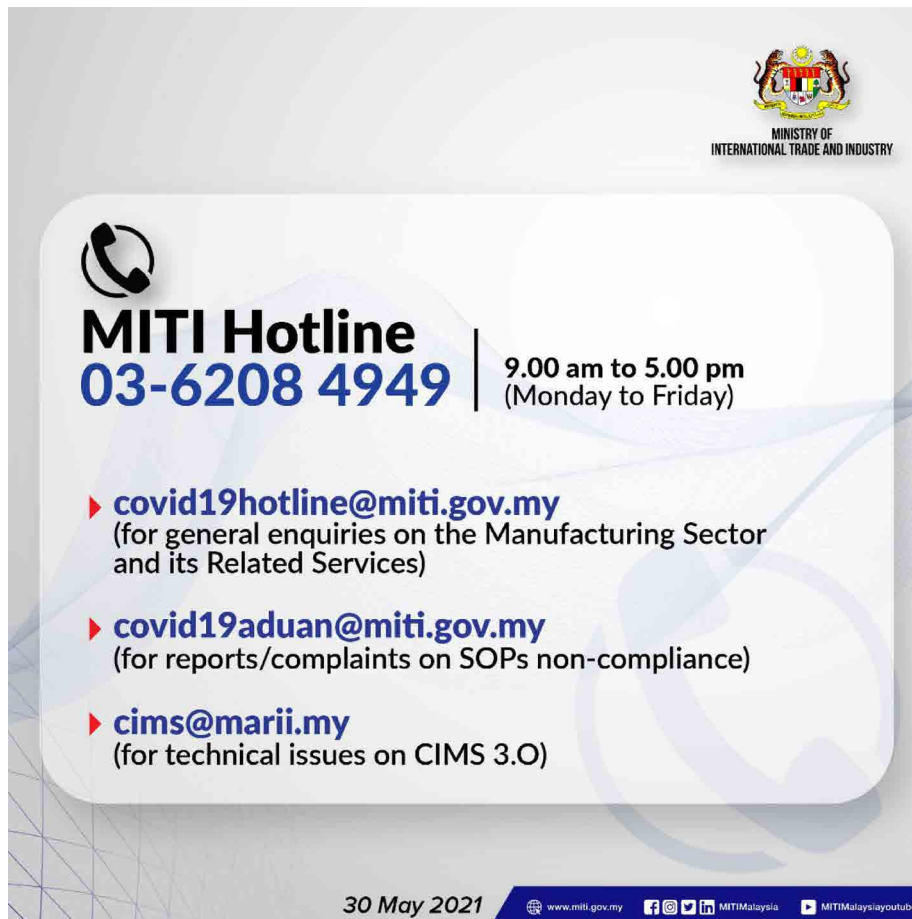
- For travellers arriving at the Larkin Sentral Bus Terminal, proceed to do the On-Arrival Test
- Present all documentations at the immigration for clearance



10

Post-Arrival

Check traveller's status on MySejahtera app or Singapore Trace Together app




 MINISTRY OF
 INTERNATIONAL TRADE AND INDUSTRY


MITI Hotline
03-6208 4949 | 9.00 am to 5.00 pm
 (Monday to Friday)

- ▶ covid19hotline@miti.gov.my
 (for general enquiries on the Manufacturing Sector
 and its Related Services)
- ▶ covid19aduan@miti.gov.my
 (for reports/complaints on SOPs non-compliance)
- ▶ cims@marii.my
 (for technical issues on CIMS 3.0)

30 May 2021 | www.miti.gov.my | [f](#) [i](#) [t](#) [i](#) [n](#) MITIMalaysia | MITIMalaysiayoutube

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



MITI POCKET TALK
 A SERIES OF SESSION FOR THE PRIVATE SECTOR

 **When?** Once a month |
  **Where?** MITI Tower Kuala Lumpur or
 MITI Regional Offices

Information on the
 benefits of **Free
 Trade Agreements
 (FTAs)** and
 current updates

Introduction on
**Preferential
 Certificates of
 Origin (PCO)**
 application procedures

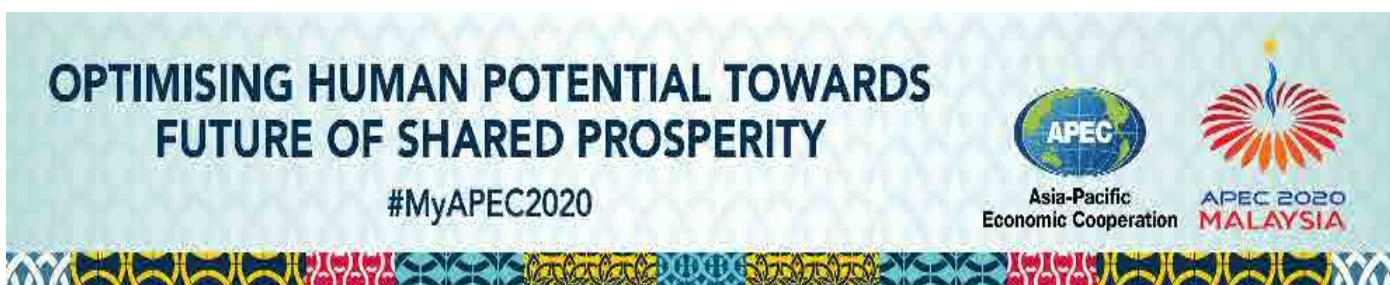
For more information, please contact :



03-6200 0468 / 69 / 57



allaki@miti.gov.my



**OPTIMISING HUMAN POTENTIAL TOWARDS
 FUTURE OF SHARED PROSPERITY**

#MyAPEC2020

 Asia-Pacific
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 APEC 2020
 MALAYSIA

For more information, kindly click the following links:

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MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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